

## The Cathedral of St John the Baptist - Accounts as at 30<sup>th</sup> September 2020

### Assets

|                                                                          |                         |
|--------------------------------------------------------------------------|-------------------------|
| Current Account                                                          | £41,525                 |
| Standing order account                                                   | £538                    |
| St Anthony's Bread                                                       | £46,733                 |
| Diocesan Account                                                         | £(83,006) overdrawn     |
| <b>Total Cash</b>                                                        | <b>£5,790</b>           |
| <b>Less: creditors as at 30<sup>th</sup> September (paid in October)</b> | <b>(£6,061)</b>         |
| <b>'Free' cash position</b>                                              | <b>£(271) overdrawn</b> |

### Income

9 mths to 30<sup>th</sup> Sept 2020      £133k (£10k worse than budget)

- The budget was not finalised until the summer so had allowed for lower amounts because of Covid; this explains why the actual income figure is only slightly less than budget.
- Offertory collections (including standing orders and card payments) are £87k so far, which is roughly in line with budget. The new card machines in the Cathedral, and the option for parishioners to donate online, has brought in c. £13k so far (since it was set up in March) and so has been invaluable during lockdown.
- The main shortfall against budget has been fees from the Norfolk & Norwich Hospital for chaplaincy services, which are yet to be received.

### Expenditure

9 mths to 30<sup>th</sup> Sept 2020      £157k (£41k better than budget)

- Rent paid to the Cathedral Trust is expected to be c. £20k less than we had budgeted, as this has remained at £4935 per month, the same level as in 2019; the budget had anticipated an increase.
- Staff salaries are £7k higher than budget, with the main reason for this being a c. £5k tax repayment to HMRC relating to prior years, which had not been anticipated in the budget. We have been able to recover some of the staffing cost by a payment from the government under the furlough scheme, but this has been included in income.

### Surplus / (deficit)

9 mths to 30<sup>th</sup> Sept 2020      £(24)k deficit (£31k better than budget)

**SJB 27/11/2020**